

RTS 28 TOP 5 EXECUTION VENUES 2023

Client Classification		Retail Clients			
Class of Instrument		(b) Debt instruments - Bonds			
Notification if <1 average trade per business day in the previous year		Yes			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
1. AS BlueOrange Bank (54930080G2M7EJ097A27)	75.48%	73.33%	94.44%	41.67%	0%
2. ADAMANT CAPITAL PARTNERS JSC (2138003J5QNXXY2V3W55)	17.24%	16.67%	5.56%	33.33%	0%
3. BANCA ZARATTINI & CO (213800INM3OFHF9QS122)	7.28%	10.00%	0.00%	25.00%	0%
Client Classification		Retail Clients			
Class of Instrument		(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)			
Notification if <1 average trade per business day in the previous year		Yes			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
1. AS BlueOrange Bank (54930080G2M7EJ097A27)	100.00%	100.00%	0.00%	100.00%	0%

(b) Debt instruments

- (a) AS Magnetiq Bank acts as intermediary when executing client's orders. Factors to achieve best execution are outlined in Customer orders for transactions with financial instruments execution policy. While executing client's orders outside of a regulated market the Bank compares prices it receives from counterparties against indications provided by third party market data and informational services.
- (b) AS Magnetiq Bank does not have close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders.
- (c) AS Magnetiq Bank does not have specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.
- (d) There were no changes in List of order execution venues, brokers, partners and custodians in specified report period.
- (e) AS Magnetiq Bank's order execution does not differ according to client categorisation.
- (f) No other criteria was used over immediate price and cost when executing retail client orders.
- (g) AS Magnetiq Bank has not used any data or tools relating to the quality of execution. However, publicly available market data is used to supervise order execution made by Bank's counterparties.
- (h) AS Magnetiq Bank has not used output of a consolidated tape provider.

(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)

- (a) AS Magnetiq Bank acts as intermediary when executing client's orders. Factors to achieve best execution are outlined in Customer orders for transactions with financial instruments execution policy. While executing client's orders on a regulated market the Bank uses its Direct Market Access providers to achieve the best execution.
- (b) AS Magnetiq Bank does not have close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders.
- (c) AS Magnetiq Bank does not have specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.
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