

AS Magnetiq Bank – hereinafter
referred to also as the Bank

Information about the provider of investment services

Information about the Bank:

Name:	AS Magnetiq Bank
Legal address:	Brivibas street 54, Rīga, LV-1011
Head office address:	Brivibas street 54, Rīga, LV-1011
Phone:	(+371) 67772999
E-mail:	info@magnetiqbank.com
WWW:	www.magnetiqbank.com
BIC/SWIFT code:	LAPBLV2X
Legal Entity Identifier (LEI):	259400YE9CCQBVY41L71

Registration data and licences of the Bank:

Unified registration №:	50103189561
Place of registration:	Register of Enterprises of the Republic of Latvia
Date of registration:	05.09.2008.
Supervisory authority:	Latvijas Banka (Bank of Latvia), Kr.Valdemara 2A, Riga, LV-1050, the Republic of Latvia; Phone: +37167022300; e-mail: info@bank.lv
Credit institution licence №:	06.01.04/255

Shareholder of the Bank:

The AS Magnetiq Bank is 100% owned by AS "Signet Bank".

Communication with the Bank:

Communication languages:	Latvian, Russian or English.
How to contact:	visiting the Bank in person, by phone or in writing, as well as by means of appropriate account's remote control systems according to the provisions of concluded agreements.

Reports:

The Bank provides reporting to its customers in compliance with the provisions and terms, set by the applicable legislation of the Republic of Latvia.

Safe keeping money and financial instruments of the Customer:

During the course of providing investment services and non-core investment services the Bank ensures holding of your financial instruments and funds. Bank may use third party services by concluding with them an agreement on holding of your financial instruments. The liability of the Bank for action and inaction of such parties and consequences, caused to the customer by insolvency of the third parties is covered by the applicable legislation.

Securities belonging to the customers, in compliance with the international accounting standards, are kept separately from the assets of the Bank and are not included in the Balance of the Bank.

Investor protection system:

Bank is a member of the Investor Compensation Scheme of the Republic of Latvia. In accordance with Investor Protection Law of the Republic of Latvia Bank's client has the right to obtain compensation in respect of irreversibly lost financial instruments and loss or damage caused by non-provision of any investment service. The compensation scheme operates where Bank is unable to meet its obligations fully and in a timely manner because of Bank's financial problems. The compensation scheme shall not have effect in relation to the situations where Bank fails to perform investment services during the normal course of business. The total amount of compensation that client is entitled to receive is 90 percent of the total amount of all eligible investments (value of irreversibly lost financial instruments) or of the amount of loss caused by non-provision of any investment service, but not more than EUR 20,000.

The compensation scheme shall not be applicable where client suffers loss because of a change in the market price of financial instruments or where the financial instruments become illiquid.

Within one year after an investor found out that the scheme participant has not met its obligations, but not later than within five years since the time of non-fulfillment of the said obligations, the investor shall apply to the Bank of Latvia for compensation.

For certain groups of clients referred to in Article 7 of the Investor Protection Law, compensation is not paid, for example compensation is not paid out to Clients - Compensation Scheme participants, insurance companies, investment companies or other investors that have informed that they are professional investors; pension funds; to the state and local governments; to person for transactions in respect of which a judgment of conviction in a criminal matter for money laundering has been made etc.

Investor Protection Law is available at the website of the Bank of Latvia in the section "Legal/Legal acts of Latvia".

Deposit Guarantee Scheme:

The Bank is a participant of the deposit guarantee system of the Republic of Latvia. The deposit guarantee system has been established and works based on of the

Deposit Guarantee Law. It has been established with the aim to guarantee the depositors compensation for deposits, which have been made at a participant of the deposit guarantee system but have become unavailable, i.e., in case the participant of the deposit guarantee system is unable to pay the depositor his/her deposit because the Bank of Latvia has withdrawn the licence of the participant of the system and the court has announced the deposit taker to be liquidated or the court has made a decision on initiating a bankruptcy procedure of the deposit taker.

Irrespective of the date on which the deposit was made, the guaranteed compensation per depositor for the deposit with the deposit maker shall match the amount of the eligible deposit, however, not exceeding EUR 100 000 (in certain cases specified by the Deposit Guarantee Act, for a natural person up to EUR 200 000).

In cases when the client has several deposits at one and the same credit institution (for example, salary account, deposit, savings account, assets that are used as collateral for currency Swap and Forward transactions), then the deposits of all types are summed up and the maximum compensation limit is applied to the total amount.

Article 23 of the Deposit Guarantee Act specifically provides for the cases when reimbursement guaranteed is not paid out to a depositor. For example, reimbursement guaranteed is not paid out for: deposits of financial institutions, insurance companies, investment firms, investment management firms; for deposits related to money laundering or recognised as obtained from money laundering, if a court judgement of conviction has become effective; for deposits the depositor of which has not been properly identified as client s according to the provisions of Law on the Prevention of Money Laundering and Terrorism and Proliferation Financing etc.

If unavailability of deposits has occurred from 1 January 2021 until 31 December 2023 guaranteed compensation payout process starts within 10 working days. If unavailability of deposits has occurred from 1 January 2024, guaranteed compensation is available no later than 7 working days after the day when the unavailability of deposits occurred.

The depositor shall lose his right to claim reimbursement from the deposit guarantee fund on the date when the liquidation procedure of the deposit taker is completed, but not more than five years from the date, on which all the circumstances, forming the basis for the refusal to disburse the guaranteed deposit, as referred by the Deposit Guarantee Law cease to exist.

Deposit Guarantee Law is available at the website of the Bank of Latvia in the section "Legal/Legal acts of Latvia".

More detailed information about the investor protection scheme and deposit guarantee fund may be found at the website of the Bank of Latvia in the section "Operational areas/Customer Protection".