

AS Magnetiq Bank – hereinafter
referred to also as the Bank

Information about the provider of investment services

Information about the Bank:

Name:	AS Magnetiq Bank
Legal address:	Brivibas street 54, Rīga, LV-1011
Head office address:	Brivibas street 54, Rīga, LV-1011
Phone:	(+371) 67772999
E-mail:	info@magnetiqbank.com
WWW:	www.magnetiqbank.com
BIC/SWIFT code:	LAPBLV2X
Legal Entity Identifier (LEI):	259400YE9CCQBVY41L71

Registration data and licences of the Bank:

Unified registration №:	50103189561
Place of registration:	Register of Enterprises of the Republic of Latvia
Date of registration:	05.09.2008.
Supervisory authority:	Latvijas Banka (Bank of Latvia), Kr.Valdemara 2A, Riga, LV-1050, the Republic of Latvia; Phone: +37167022300; e-mail: info@bank.lv
Credit institution licence №:	06.01.04/255

Shareholder of the Bank:

The AS Magnetiq Bank is 100% owned by Signet Bank AS.

Communication with the Bank:

Communication languages:	Latvian, Russian or English.
How to contact:	visiting the Bank in person, by phone or in writing, as well as by means of appropriate account's remote control systems according to the provisions of concluded agreements.

Reports:

The Bank provides reporting to its customers in compliance with the provisions and terms, set by the applicable legislation of the Republic of Latvia.

Safe keeping money and financial instruments of the Customer:

During the course of providing investment services and non-core investment services the Bank ensures holding of your financial instruments and funds. Bank may use third party services by concluding with them an agreement on holding of your financial instruments. The liability of the Bank for action and inaction of such parties and consequences, caused to the customer by insolvency of the third parties is covered by the applicable legislation.

Securities belonging to the customers, in compliance with the international accounting standards, are kept separately from the assets of the Bank and are not included in the Balance of the Bank.

Investor protection system:

Bank is a member of the Investor Compensation Scheme of the Republic of Latvia. In accordance with Investor Protection Law of the Republic of Latvia investor (Bank's client) has the right to receive a compensation if the Bank as a system participant is unable to meet its obligations to the investor fully and in a timely manner and if the investor is not entitled to receive the guaranteed compensation in accordance with the Deposit Guarantee Law. The total amount of compensation that client is entitled to receive is determined according to the total amount of unfulfilled obligations, but not more than EUR 20,000.

The compensation scheme shall not be applicable where client suffers loss because of a change in the market price of financial instruments or where the financial instruments become illiquid.

An application for compensation must be submitted to the Bank of Latvia or a credit institution designated by it within two years from the date when the official publication "Latvijas Vēstnesis" published the Bank of Latvia's information on the procedure for accepting applications for the payment of compensation, and on the procedure and deadlines for the payment of compensation.

For certain groups of clients referred to in Article 7 of the Investor Protection Law, compensation is not paid, for example compensation is not paid out to Clients - Compensation Scheme participants, insurance companies, investment companies or other investors that have informed that they are professional investors; pension funds; to the state and local governments; to person for transactions in respect of which a judgment of conviction in a criminal matter for money laundering has been made etc.

Investor Protection Law is available at the website of the Bank of Latvia in the section "Legal/Legal acts of Latvia".

Deposit Guarantee Scheme:

The Bank is a participant of the deposit guarantee system of the Republic of Latvia. The deposit guarantee system has been established and works based on of the Deposit Guarantee Law. It has been established with the aim to guarantee the depositors compensation for deposits, which have been made at a participant of the deposit guarantee system but have become unavailable, i.e., in case the participant

of the deposit guarantee system is unable to pay the depositor his/her deposit because the Bank of Latvia has withdrawn the licence of the participant of the system and the court has announced the deposit taker to be liquidated or the court has made a decision on initiating a bankruptcy procedure of the deposit taker.

Information on the deposit guarantee system is available on the Bank's website in the Documents/Deposits section.

Deposit Guarantee Law is available at the website of the Bank of Latvia in the section "Legal/Legal acts of Latvia".

More detailed information about the investor protection scheme and deposit guarantee fund may be found at the website of the Bank of Latvia in the section "Operational areas/Customer Protection".